(SHRI DALBIR SINGH): (a) to (c) The total amount of Time deposits with the Scheduled Commercial Banks (Excluding RRBs) as on 31-3-91 were to Rs. 160558 crores. Whereas the total amount of Time deposits as on 1st November, 1991 (reporting Friday) based on provisional figures submitted by Scheduled Commercial Banks (excluding RRBs) worked out to Rs. 170450 crores. The Time deposits have increased during the period.

Deposits under India Development Bond Scheme

392. SHRI PRAMOD MAHAJAN:
SHRI YASHWANT SINHA:

Will the Minister of FINANCE be pleased to state:

(a) what is the total amount expected to be deposited under India Development Bond Scheme; and

(b) what is the actual amount deposited till date under this Scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) No firm target was fixed for the amount to be deposited under India Development Bond Scheme, 1991. The response to this Scheme is generally encouraging. The detailed information about the collection under the Scheme is being obtained and will be laid on the Table of the House.

Gold Bond Scheme for NRIs and Public

393. SHRI PRAMOD MAHAJAN:
SHRI S. MADHAVAN:
SHRI KAMAL MORARKA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to start 'Gold Bond Scheme' for NRIs;

(b) if so, what are the details thereof;

(c) whether Government also propose to launch a gold trust or bond scheme to mobilise gold from the public;

(d) whether Government propose to set up gold bank also;

(e) if so, the details thereof; and

(f) the manner in which public or the nation will be benefited?

THE MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) No Sir. Suggestions from various quarters have been received from time to tme to launch a Gold Bond Scheme. However, no decision has been taken in this regard as yet. RBI have also made some suggestions and the same are still under consideration.

(c) and (d) No Sir. However, a number of suggestions have been received by the Government from individuals as well as political parties to introduce Gold Bond Scheme. These are being examined in Consultation with the Reserve Bank of India.

(e) and (f) Do not arise.

Implementations of remittance of Foreign Exchange Scheme

394. SHRI PRAMOD MAHAJAN: Will the Minister of FINANCE be pleased to state:

(a) what is the total amount expected to be deposited under Remittance of Foreign Exchange Scheme; and

(b) what is the actual amount deposited till date?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) No firm target was fixed for the deposits under the Remittance